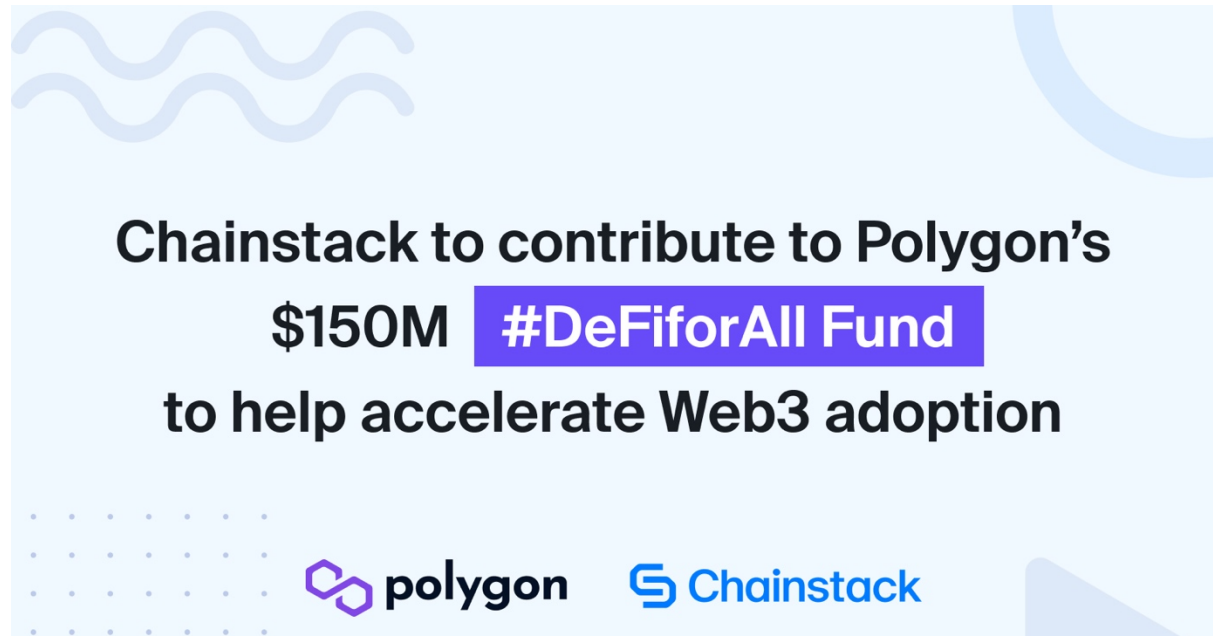


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Chainstack to contribute to Polygon's \$150M #DeFiforAll Fund to help accelerate Web3 adoption



10 August 2021, Singapore - Chainstack, a leading blockchain managed services provider, announces today its partnership with Polygon's \$150M #DeFiforAll Fund launched earlier this year to make DeFi more accessible and cost-effective, and to bring the next million users to DeFi.

Taking its mission to make Web3 more accessible and efficient, Chainstack will provide free infrastructure to all the #DeFiforAll Fund's grantees and grants alumni.

Chainstack makes sure that everyone, from entrepreneurial developers just starting up on their journey to build a new Polygon project to the mightiest Web3 projects such as QuickSwap and The Graph, can access robust and scalable infrastructure.

As part of this collaboration, grantees will receive the Chainstack Growth plan completely free for one month, unlocking up to 8M call requests to full shared nodes at absolutely no cost. The Chainstack team also commit to providing highly targeted advisory to ensure the most effective, reliable and cost-effective setup for each team, to power-boost their growth trajectory and accelerate their success.

In line with this objective, Chainstack will provide strategic mentorship to all the teams part of the grant program to help them kickstart the journey in creating incredible projects and products, or scale effectively their existing setup. This will take the shape of monthly infrastructure and DevOps clinics for 4 months.

"We are glad to have Chainstack together in our journey to make #DeFiforAll and support Polygon's incredible community," says **Arjun Kalski, VP of Growth at Polygon**. "Sustainable growth is what we want to promote with this grant program, and this must include reliable and cost-effective node infrastructure."

“Chainstack is on a mission to make Web3 for everyone and ensure the next generation of the Internet is inclusive and diverse,” says **Alex Albano, Chief Growth Officer at Chainstack**. “We are thrilled to support the #DeFiforAll Fund and collaborate with the Polygon team to achieve this.”

The #DeFiforAll Fund was set up with the objective of bringing the benefits of DeFi, farming and lending to a larger user base that was traditionally completely priced out of the revolution.

Chainstack makes it drastically simple to deploy Polygon nodes and applications. By taking away the burden of managing blockchain infrastructure, developers and DeFi projects can instantly focus on building, trading, and exploring data on the Polygon network.

ABOUT #DEFIFORALL FUND

Polygon have committed up to 2% MATIC total supply (\$150M at the time of writing) for a long-term fund to continually grow and support DeFi over the next 2–3 years. As part of this program, Polygon has supported Aave and Curve with massive liquidity mining programs and hopes to support the best DeFi protocols from the DeFi fund and take their incredible products to the masses and Polygon’s incredible community.

Learn More about the #DeFiforAll Fund here: defiforall.eth or defiforall.eth.link

ABOUT CHAINSTACK

Chainstack makes it radically simple to launch and scale decentralized networks and applications for developers and enterprises through its managed blockchain services platform – complete with an intuitive user interface, seamless orchestration and predictable pricing. We offer enterprise-grade tools and services that empower developers, solution providers, and consortia to safely experiment and run-in production. By building on Chainstack, the time, cost and risk involved with leveraging decentralized technologies can be reduced. With a secure API, membership management, and flexible deployment options, enterprises and developers can immediately accelerate and future-proof the development of their transformative solutions.

Learn more at www.chainstack.com

ABOUT POLYGON (Formerly Matic)

Polygon is the first well-structured, easy-to-use platform for Ethereum scaling and infrastructure development. Its core component is Polygon SDK, a modular, flexible framework that supports building and connecting Secured Chains like Plasma, Optimistic Rollups, zkRollups, Validium etc and Standalone Chains like Polygon POS, designed for flexibility and independence. Polygon’s scaling solutions have seen widespread adoption with 250+ Dapps, ~76M txns and ~790K unique users.

If you're an Ethereum Developer, you're already a Polygon developer! Leverage Polygon's fast and secure txns for your DApp, get started here:

- <https://docs.matic.network/docs/develop/getting-started/>
- <https://docs.chainstack.com/tutorials/polygon/>

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