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## **Chainstack wins the Singapore chapter of Orange Fab Asia pitch competition** Singapore, 01 Jul 2019

Chainstack, the Singapore headquartered blockchain Platform as a Service, is the proud winner of the Singapore leg of Orange Fab Asia pitch competition held on 26 June in partnership with SGInnovate.

Orange Fab is an Asia-wide pitch competition to discover the next up and coming Asia-based startup with an established product. An initiative from Orange, the telecommunications giant, the pitch competition aims to find startups, whose products can tap into as well as provide value to the company's global ecosystem of partners, suppliers, and customers.

In a hotly contested pitch, Chainstack's market-ready SaaS-based platform that simplifies launching and managing complex blockchains came out a clear winner. With this win, Chainstack has secured the opportunity to present at Demo day to be held in Seoul, Taipei, or Tokyo. Winners at Demo day will be part of a 3-month accelerator program that will open doors to Orange Telecommunications' business ecosystem as well as Orange Fab's network in various countries.

**Eugene Aseev, CTO, Chainstack**, who delivered the winning pitch for Chainstack, said:

"It was a privilege to present to a highly experienced team of judges as well as compete alongside some very interesting startups. In the end, the maturity and market-readiness of our product clearly stood out. There is an increasing appreciation of the potential of blockchain to streamline redundant processes and save huge costs for global enterprises. To people and enterprises who get that perspective, the value proposition of Chainstack's near-instantaneous blockchain deployment is compelling."

### **About Chainstack**

Chainstack is a multi-cloud and multi-protocol Platform as a Service that empowers developers and businesses to rapidly build, deploy, and manage decentralized networks and services. Interoperability, security, analytics, and a host of other advanced features are only a click away on the platform. We are thereby making it simple and cost-effective for developers and enterprises to leverage the potential of distributed ledger technologies.

Currently, Chainstack supports MultiChain, Quorum, and Ethereum protocols and hosting on Google Cloud and Amazon Web Services. Support for more protocols and cloud offerings is planned over the next few months.

Visit [chainstack.com](http://chainstack.com) to see how developers and global enterprises can rapidly build, deploy, and manage blockchains across a variety of cloud and protocols.